



विश्रान्ति VISHRANTHI

संवाद /NEWS LETTER
केनरा बैंक कर्मचारी पेंशन निधि
CANARA BANK EMPLOYEES' PENSION FUND
खंड/Volume No.30 दिनांक/Date 16.07.2021

➤ FORM NO.16 FOR FY 2020-21

Form No.16 of our ex-employee pensioners for the Financial Year 2020-21 has been made available in our Bank's website www.canarabank.com under "Ex-employees" section under the links mentioned below. Pensioners need to input their Staff no. and PAN to download the Form No. 16.

[Form No.16-Part A of the FY 2020-21 for ex-employee pensioners](#)

[Form No.16-Part B of the FY 2020-21 for ex-employee pensioners](#)

- Form No.16 has been issued by the Pension Fund for pension income, arrears of pension and commutation paid, if any.
- The Commutation amount paid during FY 2020-21 and also incremental commutation paid if any, in terms of 11th Bipartite Settlement (BPS)/8thJN (Joint Note) is updated in Form 26AS of the pensioners and the same will appear in Form No. 16 Part A. However, as the commutation amount is non-taxable income, it has been included as exempted income under section 10(10A) in Form No. 16 Part B.
- Wherever there is recovery of pension disbursed earlier while calculating arrears as per 11th BPS/8th JN, the same has been reduced from the gross salary (i.e. Gross Pension) in Part B.
- As digitally signed Form No. 16 can be downloaded from the website, hard copy of the same is NOT being dispatched to the Pensioners.

Important Note:

Form No.16 for the TDS deducted on account of arrears of salary, PL encashment etc., disbursed to our ex-employees in terms of 11th BPS/8th JN during the FY 2020-21 is generated separately by our HRMS helpdesk and made available in separate links mentioned below:

[Form No. 16 PART A - TRACES FOR FY 2020-21 OF EX-EMPLOYEE \(SALARY ARREARS\)](#)

[Form No. 16 PART B - TRACES FOR FY 2020-21 OF EX-EMPLOYEE \(SALARY ARREARS\)](#)

➤ NOTIONAL STAGNATION INCREMENT ON ACCOUNT OF 11TH BPS / 8TH JN

First batch of arrears on account of notional stagnation increment as per 11th BPS/8th JN has been released on 15.07.2021. Arrears for the remaining cases will be disbursed to the eligible Pensioners as and when the data are received from Circles. It may please be noted that NO incremental commutation and differential gratuity shall be payable on NOTIONAL Stagnation increment.

For queries on Pension matters: hopenfund@canarabank.com

on salary & related matters: hohrms@canarabank.com

With Warm Regards

LVR Prasad
Chief General Manager